

स्था.ले.नं. १००७१४८२९

तारा श्रेष्ठ

रजिस्टर्ड लेखा परिक्षक १११० "ग"

सदस्य : नेपाल चार्टर्ड एकाउण्टेन संस्था ६३८९

**Tara & Associates**

Firm regd. 4079

Pokhara-8,Kaski

Pan 100714829

Tara Shrestha

Regd. Auditor, "C" 1110

Member of ICAN 6389

Mobile: 9846024915

**AUDITOR'S REPORT**

To,

**The Proprietor**

**M/S Sapkota Vetnary Suppliers,Pokhara-26,Arghaun chowk,Kaski.**

We have audited the accompanying Balance Sheet, Income Statement & Cash Flow Statement of **M/S Sapkota Vetnary Suppliers,Pokhara-26,Arghaun chowk,Kaski** as on 31 Ashad,2076 (16 july,2019) and the related statements of income for the year then ended.

These Financial Statements are the responsibility of the Firm Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free of material misstatement. An audit also examining on a test basis, evidence supporting the amounts & disclosures in the financial statements includes assessing the accounting principle statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Proper books of account as required by law have been kept by the Firm & Financial statements comply with Nepal Accounting standards and relevant stature and law so far as appears from our examination of the books.

In our opinion,the financial statement give a true & fair view of the financial position of the Firm as on 31 Ashad,2076 (16 july,2019) and of the results of its operations for the year ended on that date.

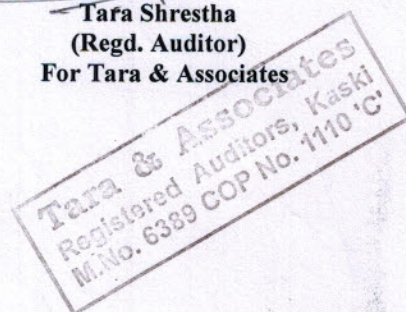
Date : 2077.03.10 (24 June,2020)

Pokhara



**Tara Shrestha**  
(Regd. Auditor)

For Tara & Associates



स्था.ले.नं. १००७१४८२९

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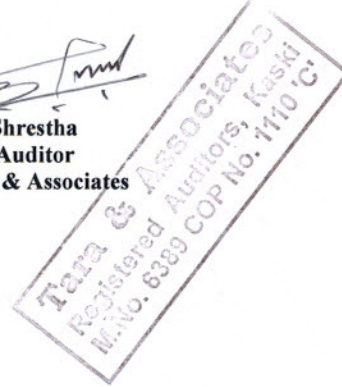
F.Y. 2075/076

Significant accounting policies & notes to the accounts:

1. Books of accounts have been kept on the accrual basis.
2. Closing stock have been valued at cost under FIFO method of stock valuation.
3. Fixed assets have been recorded on historical cost convention & depreciation has been charged on diminishing balance method.
4. TDS has been deducted according to the prevailing act & laws
5. All numerical figures have been shown as booked in ledger.
6. All the annexure are integral part of financial statement.



Tara Shrestha  
Regd. Auditor  
For : Tara & Associates



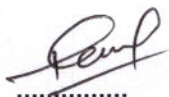


## M/S Sapkota Vetnary Suppliers

Pokhara-26, Arghaun Chowk, Kaski

### Balance Sheet as at 31 Ashad 2076

Particulars	Annex	Amount 2076.03.31	Amount 2075.03.32
<b>Source of Fund</b>			
Capital	6	500,000.00	500,000.00
Profit & loss A/c		679,725.11	915,194.17
Long term/Mid term loan		908,297.17	113,142.56
<b>Total</b>		<b>2,088,022.28</b>	<b>1,528,336.73</b>
<b>Add : Current Liabilities</b>			
Trade & Others Payable	5	2,955,065.00	2,102,720.00
Provision for income tax		33,539.00	-
Short term loan (OD)		6,753,613.95	4,990,700.76
<b>Total current liabilities</b>		<b>9,742,217.95</b>	<b>7,093,420.76</b>
<b>Total Source of fund</b>		<b>11,830,240.23</b>	<b>8,621,757.49</b>
<b>Application of Fund</b>			
Fixed assets	7	1,089,596.48	19,195.31
Investment		-	-
<b>Current Assets</b>			
Trade & Others receivable		1,988,762.00	-
Advance Income Tax	4	6,728.00	4,185.00
Closing Stock		8,048,416.75	8,531,404.80
Cash in hand & Bank		696,737.00	66,972.38
<b>Total Current assets</b>		<b>10,740,643.75</b>	<b>8,602,562.18</b>
<b>Total application of fund</b>		<b>11,830,240.23</b>	<b>8,621,757.49</b>



Accountant



Proprietor



Tara & Associates  
Registered Auditors, Kaski  
M.No. 6389 COP No. 1110 'C'

## M/S Sapkota Vetnary Suppliers

Pokhara-26, Arghaun Chowk, Kaski

### Income Statement for period Srawan 2075 to Ashad 2076

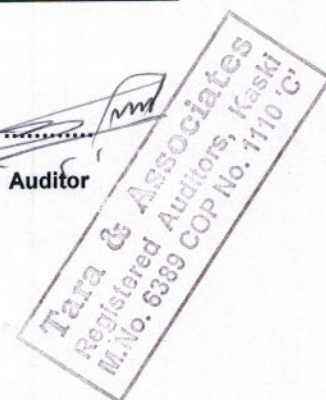
Particulars	Annex	Amount 2075.076	Amount 2074.075
Income (Sales)	1	29,297,386.00	15,817,820.00
Less: Cost of Sales	2	26,682,795.05	14,352,761.66
<b>Gross Margin</b>		<b>2,614,590.95</b>	<b>1,465,058.34</b>
Others Income		44,850.00	27,900.00
<b>Total Margin</b>		<b>2,659,440.95</b>	<b>1,492,958.34</b>
Less : Administrative & Selling Exp.	3	957,980.00	344,920.00
Less : Repair & Maintanance		-	-
<b>Profit from operating Profit</b>		<b>1,701,460.95</b>	<b>1,148,038.34</b>
Less : Depreciation	7	273,598.83	6,398.44
Less : Interest on Loan		860,169.18	759,347.27
<b>Profit before Tax</b>		<b>567,692.94</b>	<b>382,292.63</b>
Less :Income Tax Provision		33,539.00	-
<b>Profit for the year</b>		<b>534,153.94</b>	<b>382,292.63</b>
Add: Profit Up to Last Year		915,194.17	550,347.54
<b>Profit for appropriation</b>		<b>1,449,348.11</b>	<b>932,640.17</b>
<b>Appropriation</b>			
Tax Paid		19,623.00	17,446.00
Proprietor Withdraw		750,000.00	-
<b>Net Profit (Income) Transferred to B/S</b>		<b>679,725.11</b>	<b>915,194.17</b>



Accountant



Auditor





## M/S Sapkota Vetnary Suppliers

Pokhara-26, Arghaun Chowk, Kaski

Details for period Srawan 2075 to Ashad 2076

Description	Amount 2075.076	Amount 2074.075
<b>Details of Sales ( Annex- 1)</b>		
Total sales (Sub annex-B)	29,297,386.00	15,817,820.00
	-	-
<b>Total Sales as per Income Statement</b>	<b>29,297,386.00</b>	<b>15,817,820.00</b>

### Cost of sales( Annex - 2)

Opening Stock	8,531,404.80	9,245,214.46
Purchases ( Sub Annex- C)	25,905,177.00	13,597,392.00
Transportation & Labour Exp.	294,630.00	41,560.00
<b>Total Cost</b>	<b>34,731,211.80</b>	<b>22,884,166.46</b>
Less : Closing Stock	8,048,416.75	8,531,404.80
<b>Cost of sales</b>	<b>26,682,795.05</b>	<b>14,352,761.66</b>

### Administrative & Selling Expenses(Annex-3)

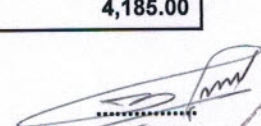
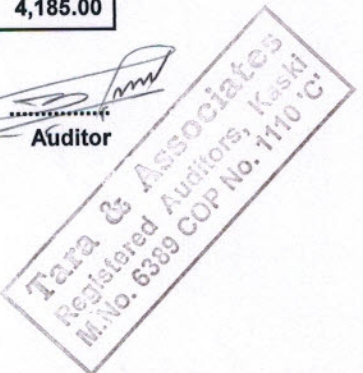
Salary & Allowance (Sub Annex - A)	656,000.00	292,500.00
Printing & Stationery	18,564.00	5,290.00
Telephone & Fax	39,732.00	7,840.00
Electricity & Water	12,945.00	-
Fuel & Lubricants	132,794.00	-
Travelling & Tours	38,375.00	11,220.00
Newspaper & Magazine	5,460.00	3,200.00
Tea & Refreshment	44,110.00	9,870.00
Audit Fee	10,000.00	15,000.00
<b>Total</b>	<b>957,980.00</b>	<b>344,920.00</b>

### Details of Advance Income Tax ( Annex-4)

Balance from previous year		
Current year deposit (Tds)	6,728.00	4,185.00
<b>Total</b>	<b>6,728.00</b>	<b>4,185.00</b>

  
Accountant

  
Proprietor  


  
Auditor  


**Pokhara-26, Arghaun Chowk, Kaski**

Description	Amount 2075.076	Amount 2074.075
<b><u>Trade &amp; Others Payable ( Annex - 5)</u></b>		
Audit fee	8,500.00	14,775.00
T.D.S. on Audit Fee	1,500.00	225.00
T.D.S. on salary	6,560.00	2,925.00
Sundry creditors & Payables (Sub annex	2,938,505.00	2,084,795.00
<b>Total</b>	<b>2,955,065.00</b>	<b>2,102,720.00</b>

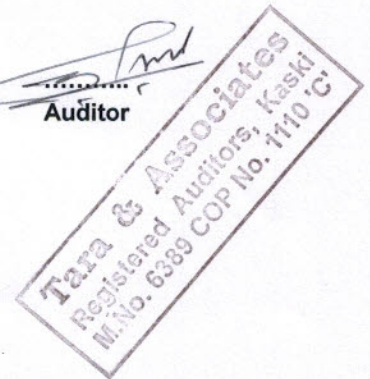
Registered capital	6,000,000.00	6,000,000.00
Investment capital	500,000.00	500,000.00

Name of staff	Monthly	Total
Dipesh Sapkota	22,500.00	292,500.00
Santosh Thapa Magar	15,500.00	201,500.00
Kulram Chaudhary	13,500.00	162,000.00
<b>Total</b>		<b>656,000.00</b>

  
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**Accountant**



  
Auditor





# M/S Sapkota Vetnary Suppliers

Pokhara-26, Arghaun Chowk, Kaski

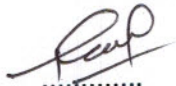
Details for period Srawan 2075 to Ashad 2076

## Details of Sales ( Sub Annex- B)


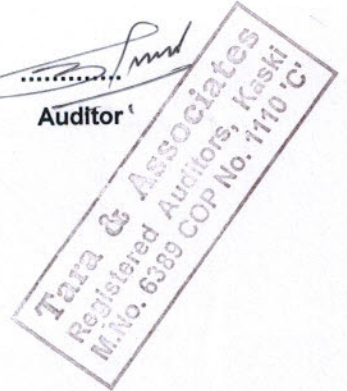
Total sales		
Taxable Sales	-	29,297,386.00
Non Taxable Sales	29,297,386.00	
Add : Adjustent		-
Total Sales as per Income Statement		29,297,386.00

## Details of Purchases ( Subannex -C)

Taxable Purchase		25,905,177.00
Taxable Purchase	-	
Nontaxable Purchase	25,905,177.00	
Add : Adjustment		-
Total Purchases as per Cost of Sales		25,905,177.00

  
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Accountant

  
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Proprietor  


  
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Auditor  


# M/S Sapkota Vetnary Suppliers

Pokhara-26, Arghaun Chowk, Kaski

## Fixed Assets & Depreciation Schedule 2075/076 (Annex -07)

Particular	Group	Opening Value of Dep. Basis (A)	Addition During the Year (B)	Allowable Portion (C)	Allowable Amount (D=BxC)	Disposal During the Year (E)	Depreciation Basis For the Year (F=A+D-E)	Dep. Rate % (G=FxRate)	Dep. Basis at the end (H= F-G)	Unobserved addition/ Repair	Dep Basis for the Next Year
Fixture & Fixture	B	19,195.31	-	100.00	-	-	19,195	25	4,798.83	-	14,396.48
Computer	B	-	-	100.00	-	-	-	25	-	-	-
<b>Total (A)</b>		<b>19,195.31</b>					<b>19,195.31</b>		<b>4,798.83</b>		<b>14,396.48</b>
Automobiles	C	-	1,344,000.00	100.00	1,344,000	-	1,344,000	20	268,800.00	-	1,075,200.00
indra Bolero Maxi		-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>-</b>	<b>1,344,000</b>		<b>1,344,000</b>		<b>1,344,000</b>		<b>268,800</b>		<b>1,075,200</b>
Machinery & Equip.	D	-	-	100.00	-	-	-	15	-	-	-
		-	-	100.00	-	-	-	15	-	-	-
		-	-	100.00	-	-	-	15	-	-	-
<b>Total (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		<b>-</b>
<b>Total and Total (A+B+C)</b>		<b>19,195.31</b>	<b>1,344,000.00</b>	<b>-</b>	<b>1,344,000.00</b>	<b>-</b>	<b>1,363,195.31</b>		<b>273,598.83</b>	<b>1,089,596.48</b>	<b>1,089,596.48</b>

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Proprietor



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Auditor

